

**PEACEFUL RIDGE METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**  
**GENERAL FUND**  
**2023 PROPOSED BUDGET**  
**with 2021 Actual 2022 Budget and 2022 YTD Actual**

	2021 Actual	2022 Budget	2022 Actual Thru 9/30/22	2023 Budget Proposed
<b>BEGINNING FUND BALANCE</b>	\$	-		\$ -
<b>REVENUE</b>				
Property Tax Revenue	\$	1,406.80		\$ 1,406.80
Specific Ownership Taxes				
Developer Advance	\$20,000	\$21,656	\$20,000	\$22,500
Interest Income				
Miscellaneous Income				
<b>Total Revenue</b>	<u>\$ 20,000</u>	<u>\$ 23,063</u>	<u>\$ 20,000</u>	<u>\$ 23,907</u>
<b>Total Funds Available</b>	<u>\$ 20,000</u>	<u>\$ 23,063</u>	<u>\$ 20,000</u>	<u>\$ 23,907</u>
<b>EXPENDITURES</b>				
Accounting				\$ 500
Audit				
Directors' Fees				
Election				
Insurance/SDA Dues	\$ 2,273	\$ 2,742	\$ 2,273	\$ 2,571
Legal	\$ 14,170	\$ 13,000	\$ 14,170	\$ 15,000
Management				
Engineering				
Office Supplies/Miscellaneous	10	\$ 25	10	\$ 25
Payroll Taxes				
Treasurer's Fees (1.5%)		\$ -		\$ 21
Contingency		\$ 5,000		\$ 5,000
<b>Total Expenditures</b>	<u>\$ 16,453</u>	<u>\$ 20,767</u>	<u>\$ 16,453</u>	<u>\$ 23,117</u>
<b>Emergency Reserve (3%)</b>	\$ 494	\$ 623	\$ 494	\$ 717
Total Expenditures Requiring Appropriation	\$ 16,947	\$ 21,390	\$ 16,947	\$ 23,834
<b>ENDING FUND BALANCE</b>	<u>\$3,053</u>	<u>\$1,673</u>	<u>\$3,053</u>	<u>\$72</u>
assessed valuation		140,680		140,680
mill levy		<u>10</u>		<u>10</u>
		1,407		1,407

**PEACEFUL RIDGE METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

**CAPITAL PROJECTS FUND**  
**2023 PROPOSED BUDGET**  
**with 2021 & 2022 Adopted Budgets**

	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2022 Actual</b>	<b>2023 Proposed Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ -	\$ -
<b>REVENUE</b>				
Bond Proceeds	\$ -	\$ -	\$ -	\$ -
System Development Fees	\$ -	\$ -	\$ -	\$ -
Developer Advance	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ -	\$ -
Transfer from Debt Service	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Funds Available</b>	\$ -	\$ -	\$ -	\$ -
<b>EXPENDITURES</b>				
Accounting	\$ -	\$ -	\$ -	\$ -
Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -
Organization Costs	\$ -	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -	\$ -
Management	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Contributed Assets	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -
Project Management	\$ -	\$ -	\$ -	\$ -
Engineering	\$ -	\$ -	\$ -	\$ -
Transfer to Debt Service	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures Requiring Appropriation</b>	\$ -	\$ -	\$ -	\$ -
<b>ENDING FUND BALANCE</b>	\$ -	\$ -	\$ -	\$ -

**PEACEFUL RIDGE METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

**DEBT SERVICE FUND**  
**2023 PROPOSED BUDGET**  
with 2021 Actual, 2022 Actual YTD and 2023 Budget

	2021 Actual		2022 Budget		2022 Actual		2023 Proposed Budget
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**BEGINNING FUND BALANCE**

**REVENUE**

Property Tax Revenue	\$	-	\$	-	\$	-	\$	-
Specific Ownership Taxes	\$	-	\$	-	\$	-	\$	-
Bond Proceeds	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$	-	\$	-
Miscellaneous Income	\$	-	\$	-	\$	-	\$	-
<b>Total Revenue</b>	\$	-	\$	-	\$	-	\$	-
<b>Total Funds Available</b>	\$	-	\$	-	\$	-	\$	-

**EXPENDITURES**

Bond Principal	\$	-	\$	-	\$	-	\$	-
Bond Interest	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-
Letter of Credit Fees	\$	-	\$	-	\$	-	\$	-
Paying Agent Fees	\$	-	\$	-	\$	-	\$	-
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-	\$	-
Transfer to Capital Projects	\$	-	\$	-	\$	-	\$	-
<b>Total Expenditures</b>	\$	-	\$	-	\$	-	\$	-

Total Expenditures Requiring Appropriation	\$	-	\$	-	\$	-	\$	-
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<b>ENDING FUND BALANCE</b>	\$	-	\$	-	\$	-	\$	-
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assessed valuation	-			-
mill levy	0	_____	0	0
		0		0

## **PEACEFUL RIDGE METROPOLITAN DISTRICT**

### **BUDGET MESSAGE 2023 BUDGET**

#### **INTRODUCTION**

The budget reflects the projected spending plan for the 2023 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District did not impose a mill levy in 2021 for collection in 2022. All funds will be advanced by the developer.

#### **SERVICES PROVIDED**

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

#### **REVENUE**

The primary source of funds for 2023 is developer advances with \$1,407 of funds being derived from property tax revenues.

#### **EXPENDITURES**

Administrative expenses have been primarily for legal services and insurance.

#### **FUNDS AVAILABLE**

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

#### **ACCOUNTING METHOD**

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.