NOTICE OF INDEPENDENT MAIL BALLOT ELECTION

PEACEFUL RIDGE METROPOLITAN DISTRICT TUESDAY, MAY 6, 2025

NOTICE is hereby given that an independent mail ballot election will be held by Peaceful Ridge Metropolitan District, in the County of El Paso, State of Colorado (the "District") on Tuesday, May 6, 2025.

This election will be conducted as an independent mail ballot election only. Mail ballots will be mailed to eligible electors between April 14, 2025, and April 21, 2025.

DROP-OFF LOCATION AND HOURS:

WHITE BEAR ANKELE TANAKA & WALDRON Office of the Designated Election Official 2154 E. Commons Avenue, Suite 2000 Centennial, Colorado 80122

Monday through Friday, between the hours of 8:00 a.m. and 5:00 p.m., April 14, 2025, through May 5, 2025, and Tuesday, May 6, 2025, between the hours of 7:00 a.m. to 7:00 p.m.

The names of persons nominated as Director to serve until May 2029 (two seats to be voted upon):

Director 1 J. RYAN WATSON Director 2 GORDON N. WENNEN

Ballot Issues to be voted upon:

Ballot Issue A (De-TABOR)

SHALL PEACEFUL RIDGE METROPOLITAN DISTRICT WAIVE THE 5.25% PROPERTY TAX LIMIT IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-1702, C.R.S., IN ALL FUTURE PROPERTY TAX YEARS AS PROVIDED FOR BY SECTION 29-1-1704, C.R.S., AND BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GIFTS, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT IN FISCAL YEAR 2025 AND IN ALL FISCAL YEARS THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S. IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY

| YEAR THE | AMOUNT | OF | OTHER | REVENUES | THAT | MAY | BE | COLLECTED, | RETAINED | AND |
|------------------------|--------|----|-------|----------|------|-----|----|------------|----------|-----|
| SPENT BY THE DISTRICT? | | | | | | | | | | |

By: /s/ Ashley B. Frisbie

Designated Election Official

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